



AUTHORIZATION FOR A NAMED SCHOLARSHIP ENDOWMENT FUND

(Instructions on reverse side.)

Endowed scholarship funds for Mid-Atlantic Christian University can be awarded when a named fund reaches the \$10,000 balance. Donors are encouraged to continue to increase the amount in the fund in order to provide higher levels of scholarship awards. Only a portion of the income earned on the funds is awarded based upon the current policy of the Foundation Directors. For example, \$10,000 X .04 = \$400.00 scholarship award. Donations may be made at any time to the fund. The scholarship will be awarded based upon the criteria below.

If after seven years the fund has not reached the minimum of \$10,000 to be a named fund the balance will be moved into another fund which has similar designations or into the Presidential Merit Scholarship Fund as determined by the Board of Directors of the Foundation.

The Mid-Atlantic Foundation is a non-profit corporation under the 501(c)3 guidelines of the IRS.

If you have any questions about this form please contact Sandra Perkins, Director, at 252-334-2003 or by email at sandra.perkins@macuniversity.edu.

Please write check to "Mid-Atlantic Foundation" and return this form to:

Director
Mid-Atlantic Foundation
715 N. Poindexter St.
Elizabeth City, NC 27909

1. Amount of initial gift: _____

2. Choose a name for your fund.

3. The fund will be described in the following manner.

4. Name(s) and address(es) of those whom scholarship recipients should thank:

Name

Street

City, State, Zip

5. The Foundation will award the scholarship funds:

yearly to a qualified candidate at the discretion of the Mid-Atlantic scholarship committee

other _____

6. The Mid-Atlantic Christian University scholarship committee will use these guidelines for choosing scholarship recipient(s):

need based

career interest: name career here _____

scholastic achievement

association with _____ church or organization

no specific guidelines

other _____

Please sign your name acknowledging that this new fund will be permanently held by the Mid-Atlantic Foundation with the returns used for the awards.

Signed _____ Date _____

Telephone Number _____

Email _____

Mid-Atlantic Foundation Representative Signature: _____ Date _____

(Please use an additional sheet if you wish to include additional information.)

Instructions for completing the AUTHORIZATION FOR NAMED SCHOLARSHIP ENDOWMENT FUND.

Line 1. Write in the amount of the first gift and the date of the gift. Checks should be written to “Mid-Atlantic Christian University Foundation.”

Line 2. Write clearly the name you have chosen for the fund. (Examples: John Doe Scholarship Fund, Scholastic Achievement Fund)

Line 3. Write clearly how the fund will be described to the scholarship recipient. You may choose to leave this blank. (Examples: In memory of X for the Christian influence on the lives of Y, MACU influenced the lives of XYZ).

Line 4. Write clearly your name and address and add any other people that you would like to receive notices about the fund.

Line 5. Check the box “yearly to a qualified candidate at the discretion of the Mid-Atlantic scholarship committee” or fill in the “other” blank describing your manner the award will be given.

Line 6. Check the box that applies and any blanks that apply.

Sign your name on the line provided

Fill in the date

Write in your telephone number

Write in your email address

Checks should be written to “Mid-Atlantic Christian University Foundation.”

Mail this form and check to: Sandra Perkins, Foundation Director
Mid-Atlantic Christian University
715 N. Poindexter St.
Elizabeth City, NC 27909

For additional questions please contact Foundation Director Sandra Perkins at 252-334-2003 or by email sandra.perkins@macuniversity.edu.