

Mid-Atlantic Christian University
Financial Aid Policy #2

SUBJECT: Scholarships for Dependent Children of Faculty & Staff at Sister Restoration Colleges

DATE: March 21, 2001

REVISED: 2/13/2004, 2/13/2013, 2/27/2015, 3/5/2020

NEXT SCHEDULED REVIEW: Odd-number years in February

APPROVED BY BOARD OF TRUSTEES: October 18, 2013

Policy for: Dependent Children of Faculty and Staff

Procedure for: Financial Aid Office

Authorized by: Vice President for Finance, Financial Aid Administrator, Scholarship Committee

Issued by: Board of Trustees

I. Purpose

The scholarship is offered to faculty and staff dependents from sister Restoration colleges to promote the value of attending a faith-based institution.

II. Policy

Mid-Atlantic Christian University will make available scholarships to dependents of faculty and staff of sister Restoration colleges. These scholarships have the same stipulations as scholarships of the dependents of MACU's faculty and staff. It is the administration's desire that any college that would request such a scholarship from MACU would reciprocate in kind.

III. Procedure

Dependent children, under the age of 23, of full-time faculty or staff members will be granted a scholarship equal to full tuition (up to 16 credit hours per semester/ 128 overall credit hours) and double room occupancy dorm room housing per semester for a maximum length of 4 years. The award will be adjusted according to the amount of credit hours the student is taking per semester (must be at least full-time/ 12 credit hours). Student must live in the dorm and be on the meal plan. This scholarship is not available for dependents of part-time faculty or staff. This scholarship is only available for tuition credit towards an individual's first bachelor's degree. A dependent who wishes to take courses beyond their initial bachelor's degree may receive a partial scholarship of 25% of tuition charges.

Dependents must maintain a minimum semester or cumulative 2.5 GPA. Falling below a semester and cumulative 2.5 GPA will result in being placed on scholarship probation. The student will be allowed to continue receiving funds for the one semester that follows. Any subsequent semester where the student's semester and cumulative GPA fall below 2.5 will result in scholarship suspension.

A student qualifying for the Tuition Exchange Scholarship would be awarded under that program instead of this scholarship program. (See details under the Tuition Exchange Scholarship.)

This scholarship does not cover the meal plan, class fees, mandatory fees or books. Any other financial aid (church grants, outside scholarships, federal and state grants, etc.) may be applied toward charges not covered by this scholarship. Any credit balance created on the student's account will be refunded to the student. In addition, the following fees will not be charged: application and audit.

Applicants for this scholarship may also apply for federal assistance by completing a Free Application for Federal Student Aid (FAFSA). Mid-Atlantic Christian University (school code 014101) should be listed as a school who could receive the applicant's FAFSA information. Further specific instructions regarding this procedure can be obtained from the Financial Aid Office.

IV. Published: Policy Manual

V. Reason for Revision

VI. Appendices