

Mid-Atlantic Christian University
Finance Policy #04

SUBJECT: Health Insurance, Self-Insurance Program

DATE: August 30, 1999

REVISED: 08/23/2013; 02/27/2015; 3/15/2018

REVIEWED: April 2020

NEXT SCHEDULED REVIEW: Even numbered years in February

APPROVED BY BOARD OF TRUSTEES: October 18, 2013

Policy for: Full-time University Staff and Faculty

Procedure for: Finance Office

Authorized by: Vice President for Finance

Issued by: Board of Trustees

I. Purpose

To identify employees who are eligible to receive health insurance

II. Policy

Mid-Atlantic Christian University provides third party, partially health insurance, prescription medicine, and term life insurance to full-time employees. University staff and Faculty may add their spouse and children to the program on a self-pay basis.

III. Procedure

To fund the University's insurance, employees covered under the insurance program, will be required to contribute to their coverage.

IV. Published: Policy Website

V. Reason for Revision

VI. Appendices