

Mid-Atlantic Christian University
Board of Trustee Policy #4

SUBJECT: Recognition of long service by trustees

DATE: January 30, 1996

REVISED: February 2011, April 2020

NEXT SCHEDULED REVIEW: Spring of odd-numbered years, spring 2021

APPROVED BY BOARD OF TRUSTEES: October 18, 2013

Policy for: All divisions of Mid-Atlantic Christian University

Procedure for: All divisions of Mid-Atlantic Christian University

Authorized by: Chair of the Board of Trustees

Issued by: Board of Trustees

I. Purpose

To recognize long service by trustees.

II. Policy

The president will lead the university in recognizing trustees for long service.

III. Procedure

1. The university will establish a scholarship fund in the Mid-Atlantic Foundation, which will be named in honor of members of the Board of Trustees (as a body).
2. The university will publicize the scholarship fund in appropriate publications in order to encourage alumni, family of trustees, and friends to contribute to the fund in honor of the trustees.
3. The interest earned on the principal of this fund will be awarded as student scholarships, administered by the scholarship committee. The principal will be maintained in perpetuity.
4. The university will list names of former MACU trustees who have served at least ten years in both the student handbook and the catalog.
5. Commencing with a trustee's fifteenth year of service and thereafter on five-year anniversaries, the university will transfer to the Foundation from the general fund \$50 per

year of service for each trustee being so honored. This will be a student scholarship fund and will be administered by the student scholarship committee.

IV. Published: Policy Manual

V. Reason for Revision

VI. Appendices