



FEDERAL RETURN OF TITLE IV FUNDS

If you withdraw or are expelled from school on or before the 60% point in the enrollment period and have received any federal financial aid, you may be responsible for part or full repayment of the aid (programs affected are listed below). Repayment of Title IV Funds is figured according to the following formula and excludes Federal Work-Study:

Calendar Days Completed = % of Aid Earned- Countable Calendar Days in Period

% of Aid Earned X Title IV Funds Disbursed = Amount of Aid Earned

Title IV Funds Disbursed Amount of Aid Earned = Title IV Aid to be Returned

Note: If you withdraw or are expelled from school your Financial Aid will be suspended. You will then need to meet the qualifications outlined in the “Financial Aid Reinstatement” section of this handbook to receive Federal Financial Aid.

Any amount to be refunded to the Title IV Federal programs will be allotted in this order:

- (1) Unsubsidized Federal Stafford Loan
- (2) Subsidized Federal Stafford Loan
- (3) Federal PLUS Loan (Parental Loan)
- (4) Pell Grant
- (5) Federal Supplemental Education Opportunity Grant (FSEOG)
- (6) Other Title IV programs

Only if there is any refund remaining following the return of this proportionate amount to Federal programs and if the student does not owe money to the college, then he/she will receive a refund.