## Report on CARES ACT - HEERF Institutional Aid

Date of Report: December 31, 2020

## Acknowledgment

Mid-Atlantic Christian University acknowledges that it signed and returned to the U. S. Department of Education the Certification and Agreement for Higher Education Emergency Relief Fund-Institutional Portion under the Coronavirus Aid, Relief, and Economic Security (CARES) Act and assures that it intends to use the funds received as permitted under Section 18004(a)(1) of the CARES Act.

#### Amount of Funds Received

Mid-Atlantic Christian University was awarded \$242,130 from the U. S. Department of Education pursuant to the institution's Certification and Agreement for Higher Education Emergency Relief Fund-Institutional Fund.

As a condition for receiving funds, Mid-Atlantic Christian University was required to also enter into the Funding Certification and Agreement for Emergency Financial Aid Grants to Students under the CARES Act.

# Purpose of Fund

The purpose of the fund is to cover any costs associated with significant changes to the delivery of instruction due to the coronavirus. It may also, but is not required, to be used to provide additional emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus.

## Amount of Student Emergency Financial Aid Expended

As of December 31, 2020, the total amount of Student Emergency Financial Aid which Mid-Atlantic Christian University has expended under Section 18004(a)(1) of the CARES Act from the HEERF Institution portion is \$121,065. All grant funds have been expended and this grant is closed

#### Amount of Institutional Aid Expended

As of December 31, 2020, the total amount of Institutional Aid which Mid-Atlantic Christian University has expended under Section 18004(a)(1) of the CARES Act is \$121,065. All grant funds have been expended and this grant is closed.